## CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF AUBURN - PROPOSED PROPERTY TAX LEVY AUBURN Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows: Meeting Date: 3/24/2025 Meeting Time: 06:00 PM Meeting Location: Auburn City Hall, 209 Pine St, Auburn, IA 51433

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) auburniowa.net City Telephone Number (712) 830-7226

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	6,363,024	6,469,859	6,469,859
Consolidated General Fund	51,708	51,708	52,576
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	19,142	19,142	23,954
Support of Local Emergency Mgmt. Comm.	254	254	287
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	6,738	6,738	9,887
Other Employee Benefits	24,885	24,885	29,074
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	6,514,707	6,623,176	6,623,176
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	102,727	102,727	115,778
CITY REGULAR TAX RATE	16.14436	15.87778	17.89513
Taxable Value for City Ag Land	233,418	239,986	239,986
Ag Land	701	701	721
CITY AG LAND TAX RATE	3.00375	2.92100	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	748	934	24.87
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,302	4,172	26.35

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

increase in insurance costs, technology updates.